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Market Report Dated : April 27, 2001

Current Market Rates (USD/MT):

Rates USD / MT	10,000 Easy Chems	5000 Easy Chems	2000 Specialty
TA East	25	26	39
TA West	31	38	43
USG to Asia	36	40	48
Intra Carribs	14	20	30
USG to Brazil	24	31	45

Space Availability	
TA East	available
TA West	available
USG to Asia	available
intra Carribs	tightening
USG to Brazil	available

Recent Product trade/movement:

- Benzene activity in USG increasing with spot prices higher than contract for USG bbls.
- Methanol remains active T/A West. MTBE Arb window narrowly opened USG-N.W.E.
- T/A CPP market slackened off some resulting in tonnage availability and losened freight levels
- Pacific CPP and Chem market still active. Pressure maintained on Asia to US freight levels

Recent Industry News:

- 1Q results for oil companies show record profit.
- Whereas same period results for Chemical companies show losses. GG, Arch, Eastman due high energy costs Dow taking a charge due merger with UCCC
- JLM to sell solvent distribution arm in US to Sasol North America
- Celanese set to move European storage from Rotterdam to Antwerp

Recent fixtures:

Ship	Charterer	Quantity	Cargo	Loadport	Discharge	Laycan	Freight Rate
Opal Star	Sumitomo	3,000	Sty Mon	Houston	Altamira	April	23.00
Atlantic Swan	Polioles	3,000	MEG	Houston	Altamira	April	22.00
Hellene Knutsen	BP	15,000	PX & ACN	Houston	Altamira	April	14.50
Queen T	Sabic	16,000	Methanol	AG	USG	2H April/1H May	70.00
Finnstraum	Metafrax	13,500	Methanol	Kotka	USEC/USG	1H May	mid 50's
VNR	Lyondell	16,000	MTBE	Houston	Rotterdam	End April	23.00
Stolt TBN	Sofecia	15,000	Ethanol	Brazil	F East	May	P&C
Panam Flota	Tricon	4,000	Caustic	Houston	El Tablazo	End April	21.00
Bonaire	Dow	4,200	Caustic	Freeport	Buenaventura	ely May	mid 20's
Spirit E	Chemlube	8,000	Lubes	Paulsboro	Lagos	ely May	low 50's
Suzanne	Mitsubishi	10,500	Caustic	Pt. Comfort	Conakry	end Apr/ely May	low 30's

Watch for:

- Consolidation amongst the broking community possibly becoming a trend ?