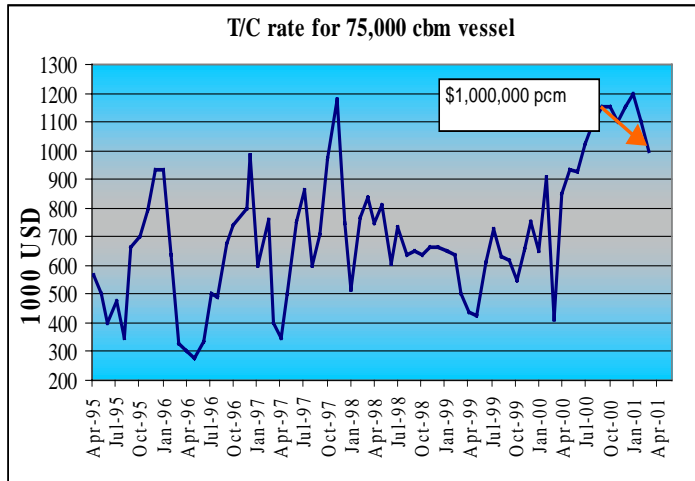
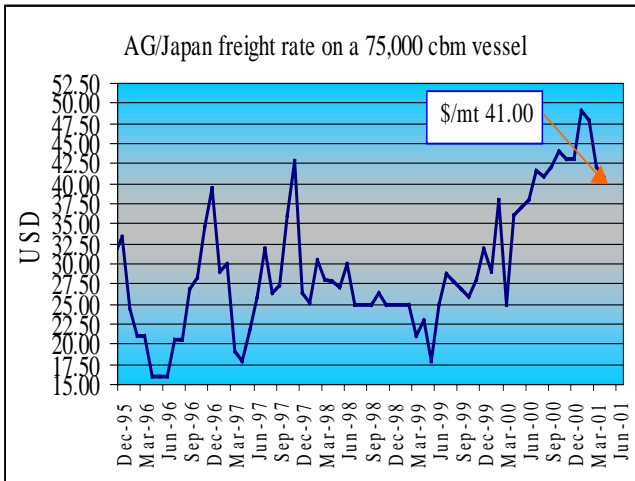




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LPG Report - Week 13 March 27, 2001



United States LPG Market

	cts/gal	cts/gal
Propane today	54.00	54.50
last week	53.50	54.00
Butane today	59.25	59.75
last week	62.25	62.75

LPG Postings

March Postings	Pro \$/mt	N-But \$/mt
Saudi Arabia/CP	330	300
Algeria, Sonatrach		
North Sea, BPAP	258.5	241
USG, Belvieu spot	280	283

T1, T2, T3 LPG Tenders (Saudi Aramco)

Tender	Product	Awarded to	Price \$/mt	Load Port	Load dates	Disch port
T3 March	propane		260.00	Ras Lanuf/Yanbu	21-31 Mar	
T3 March	butane		220.00		21-31 Mar	
T1 April	propane	Several	292.00	Ras Lanuf/Yanbu	01-10 Apr	
T1 April	butane		251.00		01-10 Apr	
T2 April	propane	Ferrel	265.00	Ras Lanuf/Yanbu	11-20 Apr	
T2 April	butane	Naftomar	230.00		11-20 Apr	

Propane Stocks (1000 bbls)

Week ending

Districts	Mar-00	Apr-00	23-Feb-01	2-Mar-01	9-Mar-01	16-Mar-01	17-Mar-01
East Coast (PADD I)	2,008	2,461	3,165	3,084	2,909	2,523	2,523
Midwest (PADD II)	6,664	7,487	7,929	6,713	5,809	6,671	6,671
Gulf Coast (PADD III)	13,150	11,510	13,803	13,288	13,999	11,629	11,629
Total (PADD's I to III)	21,822	21,458	24,897	23,085	22,717	20,823	20,823
U.S. Total	23,255	22,707	25,893	24,008	23,626	21,593	21,593

Period

Vessel	Charterer	period	dates	FrtrRate
CORAL RIGIDA	SUMITOMO	12 MOS	MAR 2001	HNR
TARQUIN CREST	STASCO	4-6 MOS	MAR 2001	HNR
VIATOR	RYTTSA	6 MOS	APRIL 2001	HNR

Spot Fixtures

Vessel	Cubic	Charterer	Cargo	From/To Ports	FrtrRate
QUENTIN	2234	TOTAL	1200 LPG	23-25 MAR TEES/PORT JEROME	RNR
EVERDINA	2510	TEXACO	1400 LPG	27-29 MAR TEES/PEMBROKE	RNR
LONGCHAMP	3200	STASCO	1600 LPG	24-26 MAR TEES/PORUGAL	RNR
UMMSHAIF	3208	STASCO	1800 LPG	21-23 MAR STANLOW/LEIXOES	RNR
KILGAS GENERAL	3539	STASCO	1800 LPG	24-26 MAR TEES/LISBON	RNR
KINNA KOSAN	4005	LG CALTEX	2200 LPG	24-26 MAR KOREA/S. CHINA	RNR
CORAL MILLEPORA	4200	TOTAL	2000 LPG	23-25 MAR DUNKIRK/ANTWERP	RNR
PRINS JOHAN WILLEM	4219	TOTAL	2200 LPG	24-26 MAR TEES/ARA	RNR
YORK	6400	VITOL	3000 LPG	16-18 MAR TEES/AMBES	\$32.00
YARROW	6568	TOTAL	3000 LPG	19-21 MAR TEES/DUNKRIK	RNR
ARAGAS	8190	WESTERN	2500 LPG	18-20 MAR HOUSTON/GUATEMALA	RNR
ANNE-LAURE	8636	STASCO	44000 LPG	18-20 APR WESTERN PORT/FE	RNR
HAI GAS	15096	TOTAL	8500 LPG	16-18 MAR ALGERIA/DORTYOL	RNR
KURZEME	20726	PDVSA	6500 LPG	01-03 APRIL JOSE/3 PORTS PUERTO RICO	RNR
MAERSK HOLYHEAD	20928	TOTAL	11000 LPG	28-30 MAR KAARSTOE/USEC	LOW \$40'S
LA FORGE	70793	TRAFIGURA	40000 LPG	10-15 APR KAARSTOE/OPTIONS	RNR
BERGE SISAR	75684	SONATRACH	43000 LPG	22-25 MAR BETHIOUA/OPTIONS	RNR
BERGE CHALLENGER	78548	EXXONMOBIL	44000 LPG	10-15 APR BONNY/OPTIONS	RNR